

**Finance Committee  
February 2, 2009  
5:45 PM  
Minutes**

**Call to order:** Mr. Deeds called the meeting to order at 5:52pm

**Roll Call:** Present for roll call was Mr. Deeds, Mr. Paini, Mrs. Mershon and Mr. Jarvis.  
Also in attendance: Mayor Ebert, Nanisa Osborn (Finance Director), and Matt Peoples (Public Works Director).

Mr. Jarvis moved to approve minutes of the November 3, 2008 Finance Committee meeting; seconded by Mr. Paini.

**VOTE:**       **AYES:**       **Mr. Deeds, Mr. Jarvis, Mr. Paini, Mrs. Mershon**  
                 **NAYS:**  
                                  Motion Carried.

**Pended Items:**

**08-38 Dove Parkway/Rutherford Drive/Eichorn Extensions**

Ms. Osborn stated that the estimate of cost for the three extensions came in at \$2,005,000.00. It is slated to go out to bid in March with an award in early April. Legislation will be in consideration either the first meeting in March or at the Feb 16<sup>th</sup> meeting. The price of asphalt seems to keep changing and is a factor in the cost.

Mr. Jarvis asked if we were going to ask for grant money. Ms. Osborn stated that they are trying to since its "shovel-ready", but unfortunately; it is not qualified for many grants because it is mostly in the Industrial Park. Discussion ensued with regard for the timeline.

**New Items for Discussion**

**09-01 Request to change Newspaper of Record from the Columbus Dispatch to the Daily Reporter**

Ms. Osborn stated that certain notices are required to be published in newspapers of daily circulation in the county where the municipal corporation is located. In our case, that would be the Columbus Dispatch. We are taking advantage of a change in state law that allows us to only advertise once in the newspaper and then put the ad on the website for the second advertisement, but we would also like to change the newspaper of record to the Daily Reporter. It meets the requirements of state law and is less than half of the cost of the Columbus Dispatch.

Mr. Jarvis moved to have an ordinance prepared to change the newspaper of record from The Columbus Dispatch to the Daily Reporter. Mrs. Mershon seconded the motion.

**VOTE:**       **AYES:**       **Mr. Deeds, Mr. Jarvis, Mr. Paini, Mrs. Mershon**  
                 **NAYS:**  
                                  Motion Carried.

Mr. Jarvis will sponsor the legislation.

### **09-02 Property, Casualty, Boiler, Professional, and Umbrella Insurance Coverage for Village**

Ms. Osborn stated that the Wichert Insurance Services currently holds our insurance and has for a number of years. The insurance program is with Selective Insurance and the umbrella policy is with American Alternative Insurance Corp. Last year the policy was \$62,007 and that was \$8000 less than the prior year. Ms. Osborn is looking for direction as to whether we should put it out for formal proposals. Discussion ensued. It was decided not to put it out for formal proposals for this year.

### **09-03 2008 Summary Information**

Ms. Osborn referenced a summary and report given to Committee members. See written attachment. ● Revenue target was hit for last year in aggregate. ● Utility billing still has a large number of accounts that get second notices and tags, but the number of shut-off's remains about the same. ● Revenue from Mayor's Court is down, not in number of cases handled, but the type of cases has changed.

### **Development Director's Report:**

See written report.

### **Finance Director's Report:**

Ms. Osborn stated that the worker's comp audit was completed. There were two things brought to her attention. One was that we have been overpaying and that will be refunded to us. The other is that we must report our Magistrate as an employee.

Ms. Osborn did a rate analysis on the Engineer's rates and gave it to the Committee members. It shows that EMH&T's rates are competitive.

### **Other Business:**

Next meeting will be April 6, 2009 at 5:45 PM

Mr. Paini moved to adjourn this meeting of the finance committee and was seconded by Mrs. Mershon.

**VOTE:           AYES:           Mr. Deeds, Mr. Jarvis, Mr. Paini, Mrs. Mershon**  
**NAYS:**

Motion Carried.

Meeting adjourned at 6:25 P.M.